

CURRICULUM VITAE

STEPHEN E. MARGOLIS

Fall 2008

Office: Department of Economics
North Carolina State University
Raleigh, North Carolina 27695-8109
(919) 513-2565

Residence:
Raleigh, NC 27609

PERSONAL

Born 1950, New York, New York
Married: Two children

EXPERIENCE

North Carolina State University, Raleigh, North Carolina, Department of Economics. Assistant Professor, 1982-1985. Associate Professor, 1985-1991. Professor, 1991 to date.

Harvard University, Cambridge, Massachusetts. Summer Economics Program Faculty. Summers: 1992, 1994

Fuqua School of Business, Duke University. Visiting Professor. Weekend Executive MBA Program: Summer 1993, 1995, 1998. Cross Continent MBA Program: Fall 2000, 2001.

University of Michigan, Ann Arbor, Michigan, School of Business Administration. Visiting Associate Professor, Winter Semester, 1990.

University of Western Ontario, London, Ontario, Canada, Department of Economics. Assistant Professor, 1978-1982.

University of Arizona, Tucson, Arizona.
Research Specialist, 1977-1978.

University of Arizona, Tucson, Arizona.
Visiting Lecturer, 1976-1977.

Stephen E. Margolis

LEADERSHIP

Department Head, Department of Economics, College of Business, North Carolina State University. July 1997 – June 2004.

Lead the department successfully in a period of budget stringency and high turnover of senior administration in the College and University. Recruited high quality faculty for assistant professor positions. Recruited two successful directors for our graduate programs. Strengthened our workshop program. Developed the department's compact plans in collaboration with the faculty. Negotiated and implemented a post tenure review program to minimize bureaucratic overhead. Honored and supported the department's tradition of quality research and honest attention to graduate and undergraduate teaching. Supported fundraising activities for the College. Raised funds for department workshops, a speaker series, faculty and student research, graduate student support, and an undergraduate student organization. Maintained my teaching program, which includes teaching the doctoral course in Industrial Organization and the MBA course in Managerial Economics. Maintained my research program.

Program Director, Master of Science of Management, North Carolina State University, July 1987 – December 1989.

Led this distinctive program in its early years. Expanded enrollment from small to less small. Instituted new technical options in biotechnology, management information systems, and telecommunications systems engineering in collaboration with other departments in the university. Increased interaction of the business program with other colleges at NCSU. Increased contact with the business community. (July 1987 - December 1989)

Creator and Co-director, NCSU-IBM On-site Undergraduate Degree Program in Business Management, North Carolina State University. Spring 1986 – Spring 1995.

Developed a program plan, budgets, and curriculum. Negotiated contract with IBM. Recruited faculty participants in consultation with department heads from throughout the university. Scheduled class offerings. Dealt with company officials regarding academic offerings, requirements, facilities and procedures. Advised students.

LEADERSHIP (continued)

Creator and Chair, Alumni Career Development Workshop

Conceived this program which brought local young alumni of our BA and MSM programs back to campus for a series of workshops. Recruited participants and speakers. Maintained contact with participants.

EDUCATION

Ph.D., Economics, University of California at Los Angeles, 1978
M.A., Economics, University of California at Los Angeles, 1974
B.A., Economics, Northwestern University, 1972

COURSES TAUGHT

Economics:

Graduate: Industrial Organization, Urban Economics

Undergraduate: Industrial Organization, Urban Economics, Health Economics, Intermediate Microeconomics, Principles of Economics, Law and Economics.

Management:

Graduate: Applied Microeconomics (MBA)

Undergraduate Business and Government, Managerial Economics

RESEARCH FIELDS

Industrial Organization, Antitrust, Intellectual Property, Law and Economics

PUBLICATION

Journal Articles

"The Profits of Infringement: Richard Posner v. Learned Hand" *Berkeley Technology Law Journal*, Fall 2007: 1521-61.

"Seventeen Famous Economists Weigh in on Copyright: The Role of Theory, Empirics and Network Effects" with Stan Liebowitz. *Harvard Journal of Law and Technology*, Spring 2005: 435-57.

"Should Technology Choice be a Concern for Antitrust Policy?" with Stan Liebowitz. *Harvard Journal of Law and Technology*, Summer 1996: 283-318.

"Are Network Externalities a New Market Failure," with Stan Liebowitz, *Research in Law and Economics*, V 17. 1995: 1-22.

"Path Dependency, Lock-in, and History," with S. J. Liebowitz, *Journal of Law, Economics and Organization*, Summer 1995: 206-26.

"Network Externalities: An Uncommon Tragedy," with Stan Liebowitz, *Journal of Economic Perspectives*, Spring, 1994: 133-50.

"The Fable of the Keys," *Journal of Law and Economics*, with S.J. Liebowitz, April 1990: 1-25.

"Monopolistic Competition and Multiproduct Brand Names," *Journal of Business*, April 1989: 199-209

"Two Definitions of Efficiency in Law and Economics," *Journal of Legal Studies*, June 1987: 471-82.

"Asbestos Fiber Supply and the Regulation of Asbestos Exposure," with Glen Morris, *Resources Policy*, May 1986: 335-46.

"Comments on 'Copyright and Computer Software'," *Research in Law and Economics*, 1986: 227-31.

"The Excess Capacity Controversy, A Critique of Recent Criticism," *Economic Inquiry*, April 1985: 265-75.

Journal Articles (continued)

"The Pricing of Physicians' Services," *Journal of Human Resources*, Fall 1983: 592-608.

"Depreciation of Housing: An Empirical Consideration of the Filtering Hypothesis," *Review of Economics and Statistics*, February 1982. 90-96.

"Journals as Shared Goods: A Comment," with S.J. Liebowitz, *American Economic Review*, June 1982: 597-602.

"Depreciation and Maintenance of Houses," *Land Economics*, February, 1981: 91-105.

"Regression Analysis of the Effects of Habitability Laws upon Rent: An Empirical Observation on the Ackerman-Komesar Debate," with Werner Z. Hirsch and Joel Hirsch, *California Law Review*, 63, 5 (Sept. 1975): 1098-1143.

OTHER ARTICLES

"Network Effects and the Microsoft Case," with S.J. Liebowitz, *Dynamic Competition and Public Policy: Technology, Innovation and Antitrust Issues*. Cambridge: Cambridge University Press 2001. 160-192

"How Microsoft Won the Office Race Fair and Square" with S.J. Liebowitz, (Excerpted from *Winners, Losers and Microsoft*.) *Upside*, December 1999. 185-205.

"Ruling Likely to Hurt Consumers" *USA Today*, November 8, 1999. (Guest editorial).

"Network Effects and Externality," with S.J. Liebowitz, *The New Palgrave Dictionary of Economics and the Law*, London: MacMillan Reference Limited 1998: Volume 2. 670-5.

OTHER ARTICLES (continued)

"Path Dependence," with S.J. Liebowitz, *The New Palgrave Dictionary of Economics and the Law*, London: MacMillan Reference Limited 1998: Volume 3 17-23.

"Dismal Science Fictions: Network Effects, Microsoft, and Antitrust Speculation" with S.J. Liebowitz, *Cato Policy Analysis*, October 27, 1998

"Typing Errors" with S.J. Liebowitz, *Reason*, June 1996: 29-35.

"Policy and Path Dependence: From QWERTY to Windows 95," with S.J. Liebowitz, *Regulation*, Fall 1995: 33-41

"Don't Handcuff Technology," with S.J. Liebowitz *Upside*, September, 1995: 64-73

Book Review of *Monopolistic Competition*, Theory by Jan Keppler in *Managerial and Decision Economics*, 1995

"Habitability Laws and Low Cost Rental Housing," with Werner Z. Hirsch, in *Residential Location and Urban Housing Markets*, edited by Gregory Ingram. Cambridge, Mass., Ballanger (NBER) 1977: 181-213.

Book review of *Zoning: Its Costs and Relevance for the 1980's* by Michael Goldberg and Peter Horwood, in *Canadian Public Policy*, 1981.

BOOKS

The Economics of Qwerty: History Theory and Policy. Essays by Stan J. Liebowitz and Stephen E. Margolis, edited by Peter Lewin, Palgrave/NYU Press. 2002.

Winners, Losers and Microsoft: Competition and Antitrust in High Technology. With S.J. Liebowitz. Independent Institute. Oakland: 1999. (Revised edition 2001)

Consumer Problems in the Automobile Repair Industry: An Exploratory Study, Consumer and Corporate Affairs, Ottawa: 1983. (Also published in French).

DEPARTMENTAL AND UNIVERSITY SERVICE

College of Management Task Force on Restructuring, NCSU
University Task Force on Assessment, NCSU
University Task Force on Enrollment Planning, NCSU.
Chair: Department of Economics Strategic Plan Committee, NCSU
University Task Force on Distance Education, NCSU
Search Committee: Dean, College of Management, NCSU
Center for Economic and Business Research, Faculty Chairman, NCSU
Faculty Recruiting Committee, NCSU
Appointments, Promotion and Tenure Committee, UWO
Associate Director of Undergraduate Advising, UWO

OTHER PROFESSIONAL ACTIVITIES

Leadership Development Program, Center for Creative Leadership, January 23-29, 1994.

Legal Institute for Economists, Law and Economics Center, Emory University, May 23-June 6, 1981.

REFEREEING

Referee for: Review of Economics and Statistics, Economic Inquiry, Canadian Journal of Economics, Land Economics, Journal of Economic History, American Economic Review, Journal of Health Economics, Journal of the American Real Estate and Urban Economics Association, Journal of Institutional and Theoretical Economics, Economic Journal, Journal of Production Economics, Journal of Law and Economics, Journal of Economics and Management Strategy, Management Information Systems Quarterly, and Urban Studies.

DISSERTATION SUPERVISION

Kristen Collette Schmidt (NCSU Economics: 2008)
David McIntyre (UNC Kenan Flagler School of Business: 2007)
Karl Smith (NCSU Economics: 2007, Chair)
Sreedevi Gummuluri (NCSU Economics: 2006 Chair)
Chia Mei Liu (NCSU Economics: 2005)
Varun Kshirsagar (NCSU Economics: 2004, Co-chair)
Charles Fulcher (NCSU Economics: 2003)
Scott Turner (UNC Kenan Flagler School of Business: 2003)
Norris Bruce (Duke Fuqua School of Business: 2001)
Linda Chappell (NCSU: 1998, Co-chair)
Adis Israngkura (NCSU Economics: 1994)
Edward Rosenberg (NCSU: 1985, Co-chair)
Gary Tompkins; (UWO Economics: 1984)
Peter Thirkell (UWO Ivey School of Business: 1980)
Patricia Fulton (UWO Economics: 1980)

CONSULTING

Automobile Repair Industry: Consumer and Corporate Affairs: Canada.
Conducted a study of consumer problems in the automobile repair industry.

Medical Billing Practices: Prepared an evaluation of the consequences of a disputed billing practice in a case involving a physicians' group and a major insurance carrier.

Indirect Lending: Developed materials to demonstrate the consequences of a disputed interest allocation mechanism in indirect lending. Client was an automobile dealer.

Copyright Infringement: Evaluated copyright damage claims. Client was an amusement park chain.

Patent Infringement: Developed measures of damages in a patent infringement claim. Provided testimony at trial. Client was a North Carolina manufacturer of packaging machinery.

Operating Systems: Prepared popular press versions of my research to inform policy makers about the consequences of antitrust policies toward operating systems producers. Client was a software firm.

CONSULTING (continued)

Telecommunications Policy: Prepared expert reports on regulatory policies concerning new entrant local exchange carriers. Client was a local exchange carrier.

Patent Infringement: Developed measures of damages in a patent infringement claim. Client was a manufacturer of materials handling systems.

Patent Infringement: Developed measures of damages in a patent infringement claim. Client was a North Carolina textiles manufacturer.

Copyright Infringement. Prepared rebuttal arguments and measures of damages. Client was a national architectural firm.

Copyright Infringement. Prepared a rebuttal report. Client was a North Carolina Architectural firm.

Trademark Infringement. Developed measures of damages. Client was a national mail order marketer of hunting equipment.

Trademark Infringement. Developed measures of damages. Client was a North Carolina restaurant chain.

Patent Infringement. Prepared measures of damages. Client was a North Carolina manufacturer of tents and canopies.

Patent Infringement. Prepared measures of damages. Client was a North Carolina manufacturer of specialty steel construction products.

BOARD OF DIRECTORS

Technologies Research Corporation. Ann Arbor, Michigan. 1999-2001

North Carolina Center for Automotive Research. Jackson, North Carolina. 2006 to date.

HONORS AND AWARDS

Alumni Distinguished Undergraduate Professor. This is a university-level award funded by the alumni in recognition of outstanding teaching at the undergraduate level. Recipients carry the title Alumni Distinguished Undergraduate Professor for as long as they remain at North Carolina State University.

Outstanding Teacher Award. College of Management. These awards are made at the college level. Current and past winners of the Outstanding Teacher Award are members of the University's Academy of Outstanding Teachers.

Choice: The Best of Reason, Included "Typing Errors," been published in *Reason* in 1996, was included in this volume, which contained twenty-seven papers from the magazine's thirty-five years of publication.

Who's Who in Economics, Edward Elgar 2003. This volume lists 1200 prominent economists worldwide and is based on citations in academic journals.

The Fable of the Keys, published in 1990, has been reprinted in numerous collection volumes and is one of fifteen "Classics" listed in *Arts and Letters Daily*, an on-line web page that is a service of the *Chronicle of Higher Education*.

Distinguished Teaching Award. Fuqua School of Business. Week-end Executive MBA Program, Class of 1999

Board of Governors Teaching Award Program. College of Management Award. North Carolina State University. 1996

Outstanding Extension Service Award. North Carolina State University. 1993-4

Distinguished Research Award. College of Humanities and Social Sciences, North Carolina State University 1990-91

Distinguished Research Award. College of Humanities and Social Sciences, North Carolina State University 1989-90

Graduate Fellowship. Foundation for Research in Economics and Education. 1972